



**Authorization for Delivery of Title IV Aid
Via EFT**

By signing below, I authorize the school to deliver each disbursement of my education loans, grants and qualified scholarships made via Electronic Funds Transfer (EFT). I also authorize the school to apply the grants, scholarships and loan proceeds as appropriate to the cost of attendance corresponding to the enrollment period for which the grant, scholarship and/or loan is intended. I also authorize Philander Smith College to deposit any remainder of financial aid proceeds to the Green and Gold card (issued by Centennial Bank) after subtracting these amounts I owe the College.

In addition, I authorize the College to apply the refund created, if any, and pay any other debts I owe to the College. I understand that if funds are deposited to my Green and Gold card in error, a reversing entry will be initiated. **If I receive a Federal Stafford Loan via electronic funds transfer, I acknowledge it is a loan that must be repaid and that I have completed loan entrance counseling at Philander Smith College.**

Name (Printed): _____ PSC ID# _____

Student's Signature: _____ DATE _____

You may cancel this authorization in writing any time. Unless you notify us to cancel this authorization Philander Smith College will continue this practice each term enrolled (fall, spring or summer) until you graduate from the College.

Loan Type (check ALL that apply)

- Federal Stafford Loans (FSL)-Both Subsidized and Unsubsidized
- Federal Stafford Loan (FSL) – Subsidized
- Federal Stafford Loan (FSL) – Unsubsidized
- Federal PLUS Loan (FPL)
- Alternative Loan