



2011-2012

Federal Direct Parent Loan Request

THINK JUSTICE

Student Name:	Social Security Number	PSC ID
Permanent Address	Local Address	
Permanent City, State, Zip Code	Local City, State, Zip Code	
Permanent Phone ()	Local Phone ()	
Driver's License State: Number:	Birthdate: (MM/DD/YY):	
Citizenship: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Eligible Non-Citizen (A_____)	Requested Term: <input type="checkbox"/> Fall/Spring <input type="checkbox"/> Fall Only <input type="checkbox"/> Spring Only <input type="checkbox"/> Summer Only	

Statement of Educational Purpose/Registration Compliance (all students must complete this section):
 1) I certify that I do not owe a refund on any grant or loan 2) I am not in default on any loan 3) I have made satisfactory arrangements to repay any defaulted loan and 4) I have not borrowed in excess of the loan limits under the Title IV programs, at any institution. I certify that I will use any funds I receive from the Title IV Student Financial Aid programs only for expenses related to attendance at Philander Smith College, and (check one):

- I certify that I am registered with Selective Service.**
- I certify that I am not required to register with Selective Service, because (check one):**
 - I am female.
 - I am in the Armed Services on active duty (does not apply to members of the Reserves and National Guard not on active duty).
 - I have not reached my 18th birthday.
 - I was born before 1960.
 - I am a citizen of the Federated States of Micronesia, the Marshall Islands, or Palau.

Student's Signature: _____ Date: _____

Parent Borrower Information: (ONE Parent Only)

Parent Borrower SSN _____ - _____ - _____	Birthdate: _____ - _____ - _____	
Full Legal Name (Last, First, Middle)		Relationship to Student
Citizenship: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Eligible Non-Citizen (A_____)	Driver's License: State ____ Number _____	
Address: (P.O. Box's ARE NOT accepted)		
City	State	Zip
Permanent Phone () _____ - _____	Business Phone () _____ - _____	
Email :		

Requested Loan Amount: Unless otherwise specified, the total loan amount will be evenly divided between the fall and spring semesters. *If you request more than your maximum eligibility, the loan will be certified for the maximum amount you are eligible to receive.* **Parents please make sure you have completed and submitted your MPN via [www. studentloans.gov](http://www.studentloans.gov)**

I wish to borrow \$ ____, _____.00 **Parent Signature:** _____ **Date:** ____/____/____



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General Information

Eligibility

You must be the biological or adoptive parent (or, in some cases, the stepparent) of the student. Your child must be a dependent student who is enrolled at least six hours at Philander Smith College. In addition, you and your child must be U.S. citizens or eligible non-citizens, must not be in default on any federal education loans or owe an overpayment on a federal education grant, and must meet other general eligibility requirements for the Federal Student Aid programs. The student must meet Philander Smith College's Satisfactory Academic Progress Policy as defined in the 2009-2011 Catalogue on page 22.

Interest Rates

Federal Direct PLUS Loans have a fixed interest rate of 7.9%, which begins to accrue at the date of disbursement. A 4% origination fee is charged at disbursement. There is also an upfront 1.5% origination fee rebate that is retained by the borrower if the first 12 monthly payments are made on time.

Authorization to Credit Student Account & Release Excess Funds

By my signature (on page 1), I the parent borrower, certify that I will use any funds I receive from this application solely for expenses related to the aforementioned student's attendance at Philander Smith College. By my signature, I authorize any Federal Direct PLUS Loan funds to be credited to the student's account and any excess funds to be issued to the student*. Unless cancelled, this authorization remains in effect for future disbursements as long as the student is enrolled at Philander Smith College. **Previous Parent borrowers, this is a change from prior practice and policy.*

Repayment Responsibilities

By my signature (on page 1), I the parent borrower certify I understand that the PLUS Loan will be in my name and I will be responsible for repayment. **Repayment will begin 60 days after the full amount borrowed for a school year has been disbursed, unless I have requested, and been granted, a deferment by the Federal Direct Loans office.** For information about repayment terms/rates, deferment, and other terms of the PLUS Loan, contact: Borrower Services, Direct Loan Servicing Center at 1.800.848.0979, or at <http://www.dl.ed.gov>.

Loan Consolidation

Existing Federal Direct PLUS Loans can be consolidated, which may lower your monthly payments. After disbursement of the loan, see <http://www.dl.ed.gov> or call 1.800.557.7392.

Return to:

Philander Smith College
Office of Financial Aid
900 Daisy Bates Drive
Little Rock, AR 72202
501-370-5350
501-370-5357 (fax)
finaid@philander.edu
www.philander.edu